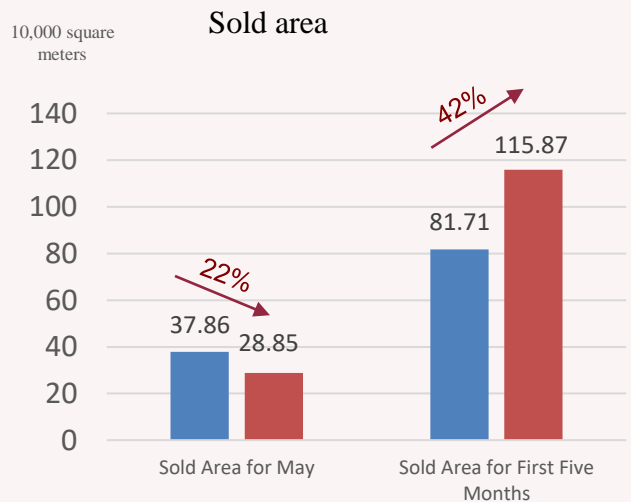
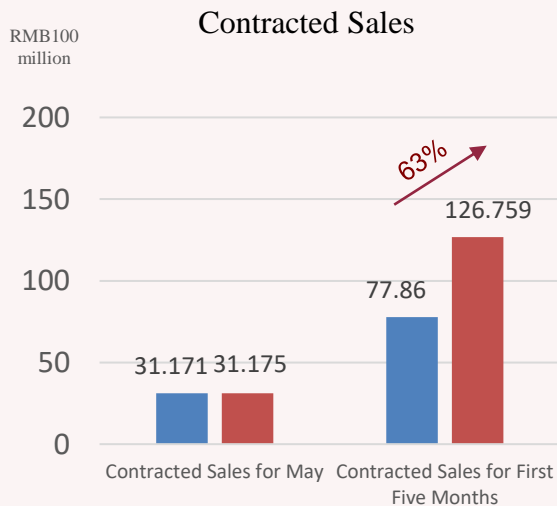




# May 2021 Newsletter

## Summary of contracted sales

- Contracted sales for May amounted to approximately RMB3.1175 billion, year-on-year flat, whereas that for the first five months amounted to approximately RMB12.6759 billion , representing a year-on-year increase of approximately 63%.
- Contracted GFA for May was approximately 288,478 square meters, declining approximately 22% year on year, whereas that for the first five months was approximately 1,158,713 square meters, representing a year-on-year increase of approximately 42%.



## Jia Yuan International successfully issues 2.75NC2

### “ Fixed Rate Senior Notes ”

On May 11, 2021, Jiayuan International successfully issued US \$130 million **2.75 NC2 fixed rate senior notes** with a coupon rate of 11%. This is the second successful issuance of USD senior notes by Jiayuan International so far this year. Under the current market turmoil, it is still warmly sought after by the market, attracting a large number of high-quality long-term funds and private banking customers from Europe, Americas and Southeast Asia, **oversubscribed by 5 times**, and the final price has **smoothly narrowed by 25 basis points** compared with the initial guidance price. This issuance helps to further optimize the capital structure of Jia Yuan International, reduce financing costs and enhance liquidity.

### New land reserves (January-May 2021)

| Project                              | Cities               | Equity ratio | Methodology                          | Gross floor area (Sq.m.) | Average cost (RMB / sq.m.) |
|--------------------------------------|----------------------|--------------|--------------------------------------|--------------------------|----------------------------|
| Luyang, Hefei<br>LY202101            | Hefei, Anhui         | 100%         | Tender, auction and listing-for-sale | 43,044                   | 15,483                     |
| Xijiang New Town,<br>Gaoming, Foshan | Foshan,<br>Guangdong | 100%         | Tender, auction and listing-for-sale | 201,399                  | 3,853                      |