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Jiayuan International Group Limited

佳源國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2768)

SALES UPDATE FOR THE THREE MONTHS ENDED 31 MARCH 2020

This announcement is made by **Jiayuan International Group Limited** (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company wishes to provide its shareholders and potential investors with a sales update containing certain operating data of the Group for the three months ended 31 March 2020 (the “**Sales Update**”).

For the period from 1 March 2020 to 31 March 2020, (i) the contracted sales of the Group was approximately RMB726.7 million, representing a year-on-year decrease of approximately 62%; (ii) the corresponding gross floor area sold was approximately 75,537 sq.m., representing a year-on-year decrease of approximately 57%; and (iii) the contracted average selling price was approximately RMB9,620 per sq.m., representing a year-on-year decrease of approximately 10%.

For the three months ended 31 March 2020, (i) the contracted sales of the Group was approximately RMB3,103.4 million, representing a year-on-year decrease of approximately 35%; (ii) the corresponding gross floor area sold was approximately 280,067 sq.m. representing a year-on-year decrease of approximately 42%; and (iii) the contracted average selling price was approximately RMB11,081 per sq.m., representing a year-on-year increase of approximately 11%.

The sales data included herein and the comparative percentages have taken into account the sales results (from 1 January 2019 onwards) of the newly acquired property development projects located in Anhui Province, the People’s Republic of China, following completion of the acquisition of Huiyuan Investment Holdings Limited by the Group as disclosed in the Company’s announcement dated 8 August 2019.

The Sales Update has been prepared based on internal management records of the Group, which have not been audited nor reviewed by the external auditors, and accordingly, the operating data contained herein is for investors' information purpose only and may differ from the figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-year basis due to various uncertainties during the process of collection and collating of such operating data. The Sales Update does not constitute, nor should it be construed as, an offer or solicitation for the purchase or sale of any securities of the Company. It does not and is not intended to provide any investment service or investment advice.

Shareholders of the Company and potential investors should exercise caution when investing or dealing in the securities of the Company. You are recommended to consult your own professional or financial advisers if you are in any doubt as to your investment positions.

By Order of the Board
Jiayuan International Group Limited
Shum Tin Ching
Chairman

Hong Kong, 14 April 2020

As at the date of this announcement, the Board of the Company comprises: (i) Mr. Shum Tin Ching, the Chairman and a Non-executive Director; (ii) Mr. Zhang Yi, a Vice Chairman and an Executive Director; (iii) Mr. Huang Fuqing, a Vice Chairman and an Executive Director; (iv) Ms. Cheuk Hiu Nam, an Executive Director; (v) Mr. Wang Jianfeng, an Executive Director; (vi) Mr. Tai Kwok Leung, Alexander, an Independent Non-executive Director; (vii) Dr. Cheung Wai Bun, Charles, JP, an Independent Non-executive Director; (viii) Mr. Gu Yunchang, an Independent Non-executive Director; and (ix) Mr. Shen Xiaodong, a Non-executive Director.