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Jiayuan International Group Limited

佳源國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2768)

APPOINTMENT OF VICE CHAIRMAN

The board (the “**Board**”) of directors (the “**Directors**”) of Jiayuan International Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Huang Fuqing (“**Mr. Huang**”), an executive director of the Company, has been appointed as Vice Chairman of the Board with effect from 19 August 2016.

Mr. Huang, aged 55, is an executive Director. He was appointed as an executive Director on 27 July 2015. He is primarily responsible for (i) overseeing the day-to-day operation and overall management of the Group, and (ii) the Group’s real estate development projects located in Jiangsu Province. Mr. Huang has approximately 17 years of experience in the industry of real estate development. He has been working as the general manager (in mainland China) of Hong Kong Jia Yuan Holdings Limited since December 2014 and the general manager of Nanjing Xinhaoning Property Development Co., Ltd.* (南京新浩寧房地產開發有限公司) since September 2014. Mr. Huang will assist Mr. Shum Tin Ching in discharge of his duties as the Chairman of the Board. The Board believes that the new appointment will strengthen the implementation of the Group’s strategies.

As at the date of this announcement, Mr. Huang did not have any interests in securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Huang (i) has no other relationship with any Director, senior management or substantial shareholder or controlling shareholder of the Company; and (ii) has not held any position with the Company or any of its subsidiaries or any directorship in other listed public companies in the last three years.

Mr. Huang has entered into a service contract with the Company for a term of three years commencing from 8 March 2016 (the date of listing) until terminated by not less than three months’ notice in writing served by either party on the other. He is subject to retirement by rotation and re-election at an annual general meeting at least once every three years in accordance with the Articles of Association. Mr. Huang is entitled to a basic salary of HK\$660,000 per annum, which is determined with reference to his responsibilities,

experience, performance and the prevailing market conditions. In addition, Mr. Huang is entitled to a bonus of such amount as the Board may determine in respect of each complete financial year of the Company.

Save as disclosed above, there is no other information relating to Mr. Huang that is required to be disclosed pursuant to Rule 13.51(2) sub-paragraphs (h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited, and there is no other matter which needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to acknowledge Mr. Huang's contributions to the Group and to congratulate him on his new appointment.

By Order of the Board
Jiayuan International Group Limited
Shum Tin Ching
Chairman

Hong Kong, 19 August 2016

As at the date of this announcement, the non-executive director of the Company is Mr. Shum Tin Ching; the executive directors of the Company are Mr. Huang Fuqing, Ms. Cheuk Hiu Nam and Mr. Wang Jianfeng; and the independent non-executive directors of the Company are Mr. Tai Kwok Leung, Alexander, Dr. Cheung Wai Bun, Charles, JP and Mr. Gu Yunchang.

* *For identification purpose only*