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Jiayuan International Group Limited

佳源國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2768)

ANNOUNCEMENT

APPOINTMENT OF PRESIDENT

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The Board is pleased to announce that Mr. Shen Hongjie (沈宏杰) is appointed as the president of the Company with effect from 12 August 2020.

Mr. Zhang Yi (張翼) will cease to be the president of the Company on the same date and remain as a vice-chairman and an executive Director of the Company.

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Mr. Zhang Yi (張翼) will cease to be the president of the Company on the same date and remain as a vice-chairman and an executive Director of the Company. Mr. Zhang has confirmed to the Board that he has no disagreement with the Board in his capacity as the president of the Company and that there is no matter that needs to be brought to the attention of the Stock Exchange or the shareholders of the Company in relation to the above arrangement.

The biographical details of Mr. Shen are set out below:

Mr. Shen Hongjie (沈宏杰)

Mr. Shen, aged 38, is appointed as the president of the Company with effect from 12 August 2020. Mr. Shen has extensive experience in corporate and human resources management.

From December 2005 to October 2011, Mr. Shen worked in the human resources department of Jiayuan Chuangsheng. From October 2011 to February 2012, Mr. Shen served as a deputy general manager of Jiaxing City Jindi Property Development Co., Ltd.* (嘉興市金地房地產置業有限公司), a subsidiary of Jiayuan Chuangsheng.

Since then, he served as a deputy general manager and the general manager of various subsidiaries of the Group. He served as a deputy general manager from February 2012 to April 2013 and as the general manager from April 2013 to March 2014, respectively, of Siyang Fengyuan Property Development Co., Ltd.* (泗陽豐源房地產開發有限公司). From March 2014 to August 2015, Mr. Shen served as the general manager of Suqian City Property Development Co., Ltd.* (宿遷市佳源房地產開發有限公司). From June 2015 to August 2015, he also served as the general manager of Taixing Xintiandi Property Development Co., Ltd.* (泰興新天地房地產開發有限公司). From August 2015 to January 2018, Mr. Shen served as the general manager of Taixing City Guanyuan Property Development Co., Ltd.* (泰興市廣源房地產開發有限公司).

Mr. Shen served as the general manager of the strategic information department from December 2017 to February 2019 and a deputy executive general manager from October 2018 to February 2019, respectively, of Jiayuan Chuangsheng. Mr. Shen was promoted to the president of Jiayuan Chuangsheng in February 2019.

Mr. Shen obtained his bachelor's degree in Human Resources Management from Jiaxing University in July 2005.

Save as disclosed above, Mr. Shen has not held any other directorship in the last three years preceding the date of this announcement in listed companies, the securities of which are listed on any securities market in Hong Kong or overseas and does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. Shen does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“controlling shareholder(s)”	has the meaning ascribed to it under the Listing Rules
“Board”	the board of Directors
“Company”	Jiayuan International Group Limited (佳源國際控股有限公司), a company incorporated under the laws of the Cayman Islands with limited liability and the shares of which are listed and traded on the Main Board of the Stock Exchange (Stock Code: 2768)
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Jiayuan Chuangsheng”	Jiayuan Chuangsheng Holdings Group Co., Ltd.* (佳源創盛控股集團有限公司), a company established under the laws of the PRC with limited liability, which is ultimately and beneficially wholly-owned by Mr. Shum Tin Ching (沈天晴), the chairman, a non-executive Director and the ultimate controlling shareholder of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Mr. Shen”	Mr. Shen Hongjie (沈宏杰), the president of the Company with effect from 12 August 2020
“Mr. Zhang”	Mr. Zhang Yi (張翼), a vice-chairman and an executive Director of the Company
“PRC”	the People’s Republic of China, and for the purpose of this announcement only, excludes Hong Kong, the Macao Special Administrative Region of the PRC and Taiwan

“Stock Exchange”

The Stock Exchange of Hong Kong Limited

“substantial shareholder(s)”

has the meaning ascribed to it under the Listing Rules

By order of the Board
Jiayuan International Group Limited
Shum Tin Ching
Chairman

Hong Kong, 12 August 2020

* *For identification purpose only*

As at the date of this announcement, the Board of the Company comprises: (i) Mr. Shum Tin Ching, the Chairman and a Non-executive Director; (ii) Mr. Zhang Yi, a Vice Chairman and an Executive Director; (iii) Mr. Huang Fuqing, a Vice Chairman and an Executive Director; (iv) Ms. Cheuk Hiu Nam, an Executive Director; (v) Mr. Wang Jianfeng, an Executive Director; (vi) Mr. Tai Kwok Leung, Alexander, an Independent Non-executive Director; (vii) Dr. Cheung Wai Bun, Charles, JP, an Independent Non-executive Director; (viii) Mr. Gu Yunchang, an Independent Non-executive Director; and (ix) Mr. Shen Xiaodong, a Non-executive Director.